

Appendix

Tables 1-2 depict the the market performance to date of the top 40 artists at Art Basel 41.

Table 3 shows the top 40 artists in Skate's Top 5000.

Table 1 - Top Artists at Art Basel 41 and Their Presence in Skate's Top 5000

Artist	Rank in Skate's Top 5000	Market Capitalization, USD	Number of Galleries
Andy Warhol	3	1,107,095,336	28
Pablo Picasso	1	2,796,222,897	23
Alexander Calder	50	101,359,664	20
Joan Miró	18	294,584,414	19
Jean Dubuffet	61	81,206,910	16
Donald Judd	73	61,269,825	16
Henri Matisse	5	719,597,572	14
Robert Rauschenberg	55	94,445,295	14
Frank Stella	106	36,812,000	14
Cy Twombly	49	107,765,156	13
John Chamberlain	244	9,755,000	12
Willem De Kooning	13	431,390,385	12
Sam Francis	102	39,283,500	12
Fernand Léger	14	411,896,829	12
Ed Ruscha	116	32,960,678	12
Richard Tuttle	625	1,762,500	12
John Baldessari	314	6,282,500	11
Georg Baselitz	303	6,799,776	11
Max Ernst	264	8,526,042	11
Francis Picabia	174	16,779,952	11
Richard Prince	59	84,738,525	11
Gerhard Richter	17	312,781,732	11
Christopher Wool	236	10,522,802	11
Carl Andre	365	4,649,000	10
Lucio Fontana	39	131,307,041	10
Anish Kapoor	207	12,987,726	10
Roy Lichtenstein	19	267,316,927	10
Sigmar Polke	293	7,407,078	10
Thomas Schütte	525	2,263,698	10

And of the forty most exhibited artists at Art Basel 41, the following have yet to see a presence in Skate's Top 5000:

Table 2 - Top Artists Exhibited at Art Basel 41 with no Presence in Skate's Top 5000

Artist	Number of Galleries	Most Expensive Auction Sale to Date, USD
Sol LeWitt	19	131,307,041
Lawrence Weiner	14	12,987,726
Daniel Buren	12	16,779,952
Albert Oehlen	12	84,738,525
Josef Albers	12	267,316,927
László Moholy-Nagy	11	8,526,042
Robert Mangold	11	312,781,732
Liam Gillick	10	10,522,802
Alex Katz	10	4,649,000
Jonathan Monk	10	7,407,078
Matt Mullican	10	2,263,698

Table 3 - Top 40 Artists in Skate's Top 5000

Rank	Artist
1	Pablo Picasso
2	Claude Monet
3	Andy Warhol
4	Francis Bacon
5	Henri Matisse
6	Pierre-Auguste Renoir
7	Paul Cézanne
8	Alberto Giacometti
9	Vincent van Gogh
10	Mark Rothko
11	Amedeo Modigliani
12	Edgar Degas
13	Willem de Kooning
14	Fernand Léger
15	Paul Gauguin
16	Gustav Klimt
17	Gerhard Richter
18	Joan Miró
19	Roy Lichtenstein
20	Jean-Michel Basquiat
21	Egon Schiele

22	Marc Chagall
23	Jeff Koons
24	Camille Pissarro
25	Jasper Johns
26	Piet Mondrian
27	Canaletto
28	Damien Hirst
29	Lucian Freud
30	Edouard Manet
31	Yves Klein
32	Edvard Munch
33	Wassily Kandinsky
34	Rembrandt Harmensz van Rijn
35	Kees van Dongen
36	René Magritte
37	Henri de Toulouse-Lautrec
38	Constantin Brancusi
39	Lucio Fontana
40	Juan Gris